

£10 A Day

I didn't ever really get the response I was hoping for in the thread, but I did get a few, so what I'm going to do is also include my method I use to make between £40-£100 a day at the end of the list.

My name is David Garrish, I'm a full time Fireman but have been trading on football for around 6 years in total, and for the last three years I have been pretty much matching my full time income with trading, it is a long road of learning and a massive amount of discipline to achieve this (and not to mention a couple of years of a lot of losses).

Members suggestions for £10 a Day

The point of this list was to give people an idea of different ways, and hopefully you can all provide your results with the community, have a play around with either paper stakes or very low money stakes, but do remember one of the most important things to understand is, what works for one person may not work as well for another! Sounds strange but I fully believe trading is a personal thing, and you have to go with what feels right for you and your budget, if it feels wrong don't do it! Confidence is everything with trading! So here's the list:-

- One of the most common sent was pre off betting on the horses and watching the market moves before the race! I'm

not going into too much detail as there is plenty on this method already in the threads of the group, but most traders simply back high and lay low all before a few minutes before the race, lock in profits before the race begins.

- **Bob Creed sent in his two ideas, he wrote 'I have a couple of ideas to put in the pot, the first is backing both teams in a football match if the home and away teams odds are over 2.0, where there is a danger the game to end in a draw and you could lose both bets, but as you know when a goal is scored the draw price goes up and then back that to green up.**
- **Bobs second idea is in a 8/9 runner horse race where the odds are over 2.0 for the 2nd and 3rd favourites you can back the favourite and 2nd and 3rd for guaranteed profit if one of the three win! – more gambling than trading, but certainly interesting! Thanks Bob**
- **Im sure you all know Jamie Mulroy from the group, he sent to me a couple of methods he uses for profit, what he uses is pre race trading again, he says back around 9 am when heavily tipped, and try to lay for 2 ticks less, and front runners he'll lay for around 30% of stake.**

NB: I don't really touch the horses so if anyone could have a good play around with this and report individual results it may be something the community can get stuck into

- **Jamies other one was the usuals, Lay the draw, O or U 1.5, 2.5gls etc and trading on the correct scores of games.**

For those of you who haven't seen Jamie's thread from a while back where he was trading on HT/FT markets on football matches! It makes very interesting reading and Jamie has had some great results

with it! I certainly believe its something between us all that could be tweaked for a very good strike rate. I don't think Jamie really uses it much anymore but definitely worth re-visiting! The thread is within the group! May have to search for it or ask martin if he could make it easy to find with a link.

- **This next one is from Hans Engel: Hans Engel**

Hi David,

new to the community - as a German I can't use Betfair exchange for backing and laying because of the taxes.

So was looking for a system/strategy I could use on the Betfair sportsbook - can you please let me know if other people have already sent you their info about football systems/strategies?

all i read in the thread is about greyhounds and back/lay the horses,

Right now i am looking into a strategy for backing just 1 goal in a football match - have collected data of more than 300 football games and the average goal scoring time is around the 20 min mark - so the k.o. odds will be much better after 20, 30 min or at halftime.

to make 10 a day you would need average odds of 1,2 for a goal and 4 games/winners (using Einstein's comment: compounding is the 8th world wonder)

This means use your winnings of the first bet as stake for the 2nd - and so on until you have doubled your stake of 10 (or any other stake people are comfortable with)

Then do a restart with your initial stake +1 (=11 as new starting stake to be doubled again) the only thing i am still

thinking about is setting some rules on the selection process which games to use.

Let me know if this could be of interest for the community and I will have a deeper look into the selection process.

Best regards

Hans Engel

Again this is not so much trading but still some good stuff to take into account! Thanks Hans

- *This next one is from Krishna Mall*

Hi David,

Sorry for the delay in getting back to you.

So a system I was following before required me to lay a favourite horse which was not above 2.0 odds (or as close to as possible) on any race. If I had an aim to make £10 per day, I would split this into 2x £5 bets.

If bet 1 won, I have made 50% of my daily target. On bet 1 my stake required was £5.26 (stake + 5% BF commission).

Now bet 2. Lay Bet 2 lost at odds 1.5. My Liability for this bet was £2.63, so I am £2.63 down. I then got to the next race and continue to bet until I win, adding my loss to the stake on the next race. So my next bet stake (at odds of 1.75) should be £8.03. If I win this bet then that's the end of the day. If I lose this bet I then stake (at odds of 1.5) £14.38 on the next lay.

You need to work on your own total loss for the day but the system says you should never win 3 or 4 bets in a row.

I have done this in the past and made, sometimes, £1000 in a day. Other days I have lost £2000 in a day. I have a complete spreadsheet of my previous bets (attached) for you to take a look at. My bank was pretty large when I was doing this.

If you have any questions, please feel free to contact me and I can help.

I have a few other systems somewhere, just trying to dig them out.

Thanks Krishna, horses not my bag but I'm positive there's plenty for you guys to look at with this one! If anyone wants to look more into this, I'm sure Krishna would be happy to answer any questions within the group!

- ***This next conversation was sent in by Luke Ridger***

Luke Ridger:

Ok one I'm trialling and too very good success is laying odds on horses in 5f 6f 7f races only

They have to be bookies sp

Big Wins low liabilities

Yesterday was 2/3 and made big profits

Luke Ridger:

Let me know if it makes your list but certainly fits into the 10 a day idea

David Garrish:

Nice one! I'll put it on the list

Luke Ridger:

It's not my own I've found somewhere but can't believe how effective it is

David Garrish:

Are you only laying the favourites or is there any other criteria to look for?

Luke Ridger: Yeah faves only, under 2.0 odds. 5f - 7f only

Quite a well known method from Luke here, but many people do well with this! Could we come up with any interesting tweaks for this one?

Unfortunately this was pretty much all I received; there was a fair few more but with repeated systems. What we have here though is good, and maybe as a community can try these methods and tweak them and see if we can come up with an easy scalable method.

My Personal method

*Before I go into any detail, please remember this is how I do things! Doesn't mean it will work the same as it's not something you copy, its something you learn to do, and believe me, most of you are already using the same methods as me! What makes the difference between making good money regularly and not is that good old fashioned word used a lot in trading, and that is **discipline!** Without this you can not and will not make regular money, you have to stick to your plan to the letter! The minute*

you start to gamble for that extra penny more, you will come unstuck! Greed has to be completely banished from trading, the betting person inside you (and we all have one) must never take over and you must learn to accept loss without any delays. If you do have a betting nature and love a gamble then that's fine, but keep betting and trading separate.more on this through the report below.

My main method is nothing new, unique or clever, its simply doing what a lot of you are already doing, its just all about sticking to a plan and as silly as it sounds to make good money you need to practise, and I know a lot of the new traders out there will hate me for this but you need to train yourself on this method for a good year before trying to earn good money, but the good news is, whilst training you should be aiming to make between £5-£10 a day, so I will talk you through what I did for over a year before making £40-£100 a day!

Basically my method is laying the unders/overs goal markets of football matches, like I said nothing new, all my trades will never exceed 8 minutes! This is one of the most important factors, and the market is always the Over 3.5 goals market.

To cut this short and not bore you all, I look at games from kick off, I look for games with a reasonably slow start, so for the first 10 mins, im looking for

- *No goals scored*
- *No shots on target by either team*

- *A minimum of 3 shots off target from either team collectively (for this and the above I generally just use Rball on bet365)*
- *A little knowledge of the teams previous 6 games home and away (soccerstats or soccerway for me as I have them permanently open on my phone)*

Where ive been doing this for years I know what leagues are god/bad for this, even the little known small leagues, but it is worth researching this as some obscure leagues are complete goals fests and some not at all, for this you will have to do your own research and see what feels right for you.

So by 12 mins into the game, if all the above is in order I will place a lay bet of £2 onto the over 3.5 market and look for odds of 3.5 -4.8 max, this typically gives you a liability of between £5-£8. If the odds are lower than 3.5 then leave it, bookies are very good researchers, they have to be, they do get it wrong but generally if they are giving low odds its for a reason,

We work on the average first goal scored in football is between 20-30mins (obviously this is a very loose stat but its relevant to our system) I remember reading a sports science article on football matches and the results were most players individually and as team will become more effective and focused after running around for 20 mins, how much truth is in that I don't know but it works for me.

So now we have placed that lay bet, we are going to be looking at trading out very quickly and hoping we can keep the bet going for 5mins or so without a goal. Now a lot of us have been trading a while and understand how to green up, but if you are quite new, then its worth trading the lazy way for this system and that is simply to use the 'Cash Out' option! I don't like saying this as I think its fundamentally important to learn effective trading using the odds and numbers and do it manually, but for this method I like 'Cash out' as its straight forward and noobie friendly.

We are going to watch the market and after 2-3mins we will be offered on the cash out box a profit of around 5p-12p and over the next couple of minutes it will hit between 25p-45p! shirt buttons and nothing to get excited about I know but its then we hit the cash out, and never re-visit that game again! Job done.

It is a tedious method but those 25p's and 45p's add up very quick, and its only taken a few mins of your life. Even in the close season there is always loads of matches that can be used, and I know a lot will disagree with me here, but I like to get on around 3 matches at any one go! Not advisable to start off with, but when I do this I normally settle for around 30p cash out and move on, and it is very easy to do on a smartphone as long as you have no disturbances within the duration and you have a sound connection.

You need to accept losses! Of course during that time frame of the bet, when you are betting on several games in a day you will have goals scored! The important part of this method working

for you is to accept your loss! The advantage of using the over 3.5 goals market is even if one goal is scored there is still a good tradable cushion for you! If a goal is scored your cash out will say around -£1,20, within one or two minutes (and this is important) it will go back to around -£1 because we have that cushion, we then accept the loss and move on! Never be tempted (easier said than done) to hangout that trade to reduce your loss! Because we are now entering the territory where another goal scored will put us to -£3 or so, and that is substantial figure to claw back with this method, accept the £1 loss and move on, 3 trades will make that back. You will get losses, if youre doing 9 trades an hour will you have a loss on at least one, possibly two, but even with those losses you will still be up. Some days you will get no losses whatsoever, and you will make it upto around the £10 mark very quickly. Its at this point I stop for the day! Some days particularly weekends where there is an abundance of matches, ive hit the £10 mark before lunch! The trick is don't carry on! Winning streaks happen all the time with this method! You will see! BUT winning streaks often end and you find yourself chasing the loss which is a dangerous place be! Have a rough target in mind and stop when you achieve! Also remember your target is only a target! NOT a must! If you've only made £4 and don't like the look of any games! Go with your gut instinct and stop there for the day! Profit is profit and that £4 is still a successful days trading, numbers and amounts of money should be completely buried in the back of your mind! The only focus you want is a successful trade! A trade that makes 2 pence profit is a successful trade! Therefore if you are watching the game via live stats or for real and you have a feeling that a goals gonna be scored, listen to your head! Trade out whether it be 1p, 2p or -4p, its about using

your senses and taking the smallest possible risk/gamble! After all that's what tradings about right! Getting the edge, but there will always be risk involved, we just need to get the edge by reducing that risk as low as practical! Hence we should never be in a trade for a long period of time! More time = more risk! Get in, get out and move to the next.

So as you guessed, I don't make £40-£100 a day by using £2 lay bets, but heres the really important part and if your new to this you aint gonna like what I'm going to say! BUT you will not be able to go and replicate the above method and have the same results and then just scale it! I can't stress enough you have to learn the method and adapt it, and what I did was nailed this system over the course of a year (a bit longer I think) and whilst doing it I learned and learned what leagues were giving me best results, what I was doing wrong when getting a loss and learning patterns and regularities! And even more important than that I was learning how to reduce and avoid my losses! You've all had it when trading and it was all going well and you were delaying the trade to get those extra few pence, and then all of a sudden, something happened in the game giving you a loss! And you always say to yourself 'Damn! If only id traded a minute sooner?' ... this should be telling you next time you WILL trade a minute sooner, because as you know, those extra minutes often make a world of difference! Yeah sure many times you may of held out and made a fair bit extra than you set out to, but losses mean an emotion that you find yourself chasing, and this is what you need to avoid! Profit is profit it all adds up.

So you need to play with this for a year using the £2 lays, practise, record and improve your method, you will hit lots of non profitable days, but you will learn from them, and believe me it takes a years worth of learning to tweak and feel confident with your system, and when and only when you are making consistently profitable days as I was of between £4 - £10, you can move it up, and its quite simple to do so! You've done a year of these £2 lays, you have your head fully tuned into that figure of £2 and you know exactly from it youre liability and the amount you will cash out i.e 25-45p, so when increasing stakes, keep it simple, just add a '0' and start using £20 lays, the method works exactly the same, the figures and numbers are the same, there will be no confusion as you just add a '0' to everything! So where your liability was between £5 and £8 its now between £50 and £80 and instead of cashing out 25p – 45p we are now cashing out £2.50 - £4.50 per trade, and if our daily profits were £4 - £10 a day, they are now £40 - £100 a day! Money makes us emotional, as soon as we see our liability as a far bigger amount it knocks our confidence, therefore keeping your increase as simple as possible and spending time to learn your method is secret to making it work! The hardest thing is accepting losses, instead of the cash out offering -£1.20 which we can deal with, £12 sounds much worse, and if youre not strong enough you will find yourself staying in longer to reduce the loss! Its still the same loss in relation to the method, so don't think it as money! Forget money! Its just a number, its about your trades making a + and not a -, that should be your focus.

What I've learnt

- *Each trade should be as quick in and out as possible*
- *Small amounts add up fast*
- *Accepting small losses eliminates big losses*
- *Takes a long time learning and practising, but the longer you take to perfect your method in a way that suits you, the more success you will have*
- *Never chase a loss*
- *See money as a number, not money lose the emotional attachment! Emotions effect decision making.*
- *Its far better to practise with real moneys as opposed to paper trades, as money gives us an emotion you don't get with paper trades, its easy to paper trade, much harder with real money! But keeps stakes low.*
- *Don't give up after a bad month! Like all things practise will get you there*

And most of all! Have fun! Enjoy it and post in the group how your getting on or any interesting methods you have adapted! Lets keep this group great and work together!

Sorry for the long read! As you were!

